

FISCAL NOTE

SB 878 - HB 1407

March 27, 2003

SUMMARY OF BILL: Allows a local education agency (LEA) to purchase equipment under the same terms of a legal bid initiated by any other LEA in the state. Any LEA would be allowed to purchase directly from a vendor the same equipment at the same price and under the same terms as provided in a contract for such equipment entered into by any other LEA. Any LEA purchasing equipment under the provisions of this bill would directly handle payment, refunds, returns, and any other communications or requirements involved in the purchase of the equipment without involving the LEA which originated the contract. The originating LEA would have no liability or responsibility for any purchases made by another LEA under a contract that the originating LEA negotiated and consummated.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Expenditures - Not Significant

Assumes a decrease in administrative expenditures associated with the purchasing process as a result of simplifying the process of one LEA purchasing equipment under the terms of another LEA's contract. This decrease is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director